



**Statement of Net Position
April 30, 2023**

	Dec 31, 2022 Balance	Current Period Balance		Dec 31, 2022 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	2,600,000	1,605,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	99,931
General Plant	44,802,297	44,835,783	Accounts Payable	24,357,058	20,486,085
Construction Work in Progress	-	-	Accrued Liabilities	3,781,611	3,193,370
Less Accumulated Deprec. and Amort.	(25,103,736)	(25,601,741)	Accrued Interest	1,902,810	505,833
Total Utility Plant and Property	\$ 20,619,386	\$ 20,154,867	Total Current Liabilities	\$ 32,641,479	\$ 25,890,219
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	357,951	357,951
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	\$ 357,951	\$ 357,951
Total Long-Term Investments	\$ 32,950,100	\$ 32,950,100	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	12,000,000
Debt Service Funds	11,089,643	2,724,843	LT Debt - Net of Current Portion	39,320,144	28,345,000
Municipal Competitive Trust Funds	21,856,694	21,951,201	Original Issue Premium	5,863,528	4,390,747
Conservation and Load Management Funds	3,918,740	3,654,309	Long Term Capital Lease	1,778,001	1,628,104
Economic Development Funds	1,629,533	1,543,898	Total Long-Term Liabilities	\$ 46,961,673	\$ 46,363,851
Total Special Funds	\$ 38,494,610	\$ 29,874,251			
Current Assets			Rate Stabilization Funds	\$ 37,814,734	\$ 29,028,753
Cash and Cash Equivalents	35,404,815	33,204,522	Conservation and Load Management Funds	\$ 3,918,740	\$ 3,654,309
General Reserve	590,870	567,697	Economic Development Funds	\$ 1,629,533	\$ 1,543,898
Deposits for Debt Service	4,219,291	659,792	Municipal Competitive Trust Funds	\$ 21,856,694	\$ 21,951,201
Accounts Receivable	3,026,025	2,086,338	Asset Management Reserve Deferral	\$ 84,000	\$ 88,000
Accounts Receivable from Related Parties	16,955,609	18,718,324			
Inventories	562,131	595,914	Net Position		
Other Current Assets	1,006,302	434,352	Restricted	5,922,345	3,412,750
Total Current Assets	\$ 61,765,044	\$ 56,266,938	Unrestricted	11,352,587	14,253,070
Other Assets			Total Net Position	\$ 17,274,932	\$ 17,665,820
Costs Recoverable from Member Future Billings	6,979,897	5,620,642			
Capital Lease Assets - Net	1,730,699	1,677,204	Total Liabilities & Net Position	\$ 162,539,736	\$ 146,544,002
Total Other Assets	\$ 8,710,597	\$ 7,297,846			
Total Assets	\$ 162,539,736	\$ 146,544,002			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending April 30, 2023**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	7,025,642	39,461,353
Electric Transmission Revenues	1,395,306	5,870,877
Use/(Additions to) RSF and Other	(268,999)	8,893,866
Total Operating Revenues	\$ 8,151,950	\$ 54,226,095
Operating Expenses		
Purchased Power and Generation Costs	6,051,027	45,018,405
Transmission Costs	1,252,554	5,422,976
Administrative & General	434,676	2,089,184
Depreciation & Amortization	157,940	626,172
Total Operating Expenses	\$ 7,896,198	\$ 53,156,737
Net Operating Income (Loss)	<u>\$ 255,752</u>	<u>\$ 1,069,358</u>
Other Income (Expense)		
Interest and Investment Income	82,514	218,505
Interest Expense	(248,825)	(891,995)
Amort. Debt Premium & Expense	37,741	150,963
Other Income (Expense)	-	5,695
Total Other Income (Expense)	\$ (128,571)	\$ (516,832)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (40,410)</u>	<u>\$ (161,638)</u>
Net Income	\$ 86,771	\$ 390,888
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 86,771</u>	<u>\$ 390,888</u>
Net Position at Beginning of Period	\$ 17,579,049	\$ 17,274,932
Net Position at End of Period	<u><u>\$ 17,665,820</u></u>	<u><u>\$ 17,665,820</u></u>